

HomeBuilder has been extended to 31 March 2021

The federal government's HomeBuilder grant has been extended. It's available to people building a new home or substantially renovating an existing one. Find out the key changes and criteria*.



How much is the grant?

\$25,000 for contracts signed between 4 June and 31 December 2020. \$15,000 for contracts signed between 1 January and 31 March 2021

When does construction/renovation need to start?

Construction of a new home or substantial renovation must be contracted to commence within six months of the contract date

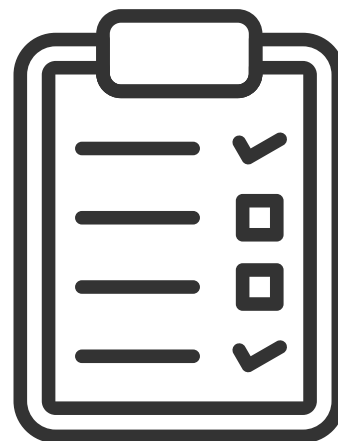


State based grants available

HomeBuilder will complement existing State and Territory First Home Owner Grant programs, stamp duty concessions and other grant schemes, as well as the Commonwealth's First Home Loan Deposit Scheme and First Home Super Saver Scheme

What is the eligibility criteria?

- you are an individual, not a company or trust
- you are aged 18 years or older
- you are an Australian citizen
- you are a couple in a genuine domestic relationship, excluding people related eg. siblings
- you earn less than:
 - \$125,000 per annum as an individual applicant based on 2018/19 tax return or later; or
 - \$200,000 per annum as a couple based on your combined 2018/19 tax returns or later



Contracts signed between 4 June and 31 December 2020

- you will build a new home as a principal place of residence up to the value of \$750,000 (incl. land)
- you will substantially renovate or knock down and rebuild your existing home with renovations valued between \$150,000 and \$750,000. Dwelling not valued > \$1.5m before renovation

Contracts signed between 1 January and 31 March 2021

- you will build a new home as a principal place of residence up to the value of \$750,000 in WA & QLD or \$850,000 in Vic (incl. land)
- you will substantially renovate or knock down and rebuild your existing home with renovations valued between \$150,000 and \$750,000 (WA & QLD) or \$850,000 (Vic). Dwelling not valued > \$1.5m before renovation

*Lenders terms and conditions apply and may vary. Eligibility is at the discretion of State and/or Federal Government. Visit resolvefinance.com.au/homebuildergrant for full T&C's. Australian Credit Licence No. 385487

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