

# Expat home loans: how a mortgage broker can help

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Organising a home loan whilst living overseas can be complicated, and with rules vary from country to country, therefore you could find yourself overwhelmed by the process. The good news? Resolve Finance Mosman Park is here to help guide you and secure the right finance solution.

## What is an expat home loan?

An expat loan is a mortgage product, for an overseas Australian citizen. They are used to purchase property in Australia or for a property purchase in your country of residence.

It is important to note that a deposit for an expat home loan must come from genuine savings. Although various lenders have different policies, genuine savings typically include:

- Savings accumulated over three months or more
- Contributions from the First Home Super Saver Scheme
- Shares or managed funds held for at least three months
- Cash gifts held for at least three months
- Inheritance funds held for at least three months
- Term deposits you have held for at least three months

You will also be required to prove your income for an expat loan, ways you can do this include:

- Foreign tax returns or pay slips written in English
- Three months of bank statements that show your pay check is deposited into your account
- Six months of business bank statements

- Proof of a valid work visa

Lending policies for Australian expats can be difficult to navigate, so it is important you are working with a mortgage broker who is familiar with this loan type.

**To find out more, contact me today on 0488 822 368 to discuss.**